

Product Name	Nature of the product, Key features & benefits	Interest Rates, Penalties & Other charges	Procedure to be followed to obtain the product	Main Terms & Conditions	Complaint Handling Procedure
Speed Draft	<ul style="list-style-type: none"> <li>• This product can be offered for Brand New/ Unregistered/ Registered motor vehicles or properties</li> <li>• Maximum cost of the facility restricted as per CBSL LTV guidelines</li> <li>• A revolving loan facility quite similar to an OD facility at banks.</li> <li>• Flexibility in paying Capital amount obtained while servicing the interest portion</li> <li>• Facility tenor in 1 year (min) to 2 years (max)</li> <li>• Flexibility in getting multiple disbursements within the approved limit</li> </ul>	<ul style="list-style-type: none"> <li>• Facility interest rate will be based on the tariff sheet declared by ALCO on timely manner</li> <li>• Rates are based on the prevailing rates at the time of the inquiry</li> <li>• Appropriate transfer fee &amp; asset Mortgage rate will be applicable</li> <li>• Relevant Government tax/ stamp duty &amp; other fee/ charges will be applicable</li> </ul>	<ul style="list-style-type: none"> <li>• Initial discussion with the Customer</li> <li>• Submission of all required documents by the customer proving his/her income, network &amp; guarantees</li> <li>• Valuation report from company panel valuer &amp; Invoice (if applicable) from the supplier for the propose asset</li> </ul> <p>If the asset is a property Title search to be carried out and same should be approved by internal lawyers.</p> <ul style="list-style-type: none"> <li>• Inspection from company Officer</li> </ul> <p>Approval process is within 3 working days for vehicles / properties 3-7 days</p> <p>For properties- Mortgage bond to be executed.</p> <ul style="list-style-type: none"> <li>• Signing of Agreement and Guarantee Bonds</li> <li>• Issuance of Delivery Order/ Purchase Order for the subject Asset</li> <li>• If the asset is a vehicle Transfer the ownership to the client with the Absolute Ownership to the company</li> <li>• Release of payment to the Supplier / Lessee</li> <li>• As agreed, customer will pay accrued interest monthly &amp; capital within the agreed period.</li> <li>• Once all commitments settle to the company, Original documents will be released to the customer with a Deletion Letter of Absolute Ownership / Cancelled mortgage Bond</li> </ul>	<ul style="list-style-type: none"> <li>• Applicant should be a Sri Lankan citizen who is a salaried employee, self-employed or engaged in a business</li> <li>• Client profile should be in line with company requirements for lending criteria</li> <li>• All requested facilities are subject to a proper credit evaluation &amp; the facility approval will be at the sole discretion of the company</li> <li>• Asset to be comprehensively insured through licenced Insurance company</li> <li>• Accrued interest payments to be made on monthly basis at Month end.</li> <li>• An additional interest charge/ fee will be calculated/ charged to the customer over the non-repayments according to the agreement</li> </ul>	<p>Call On: +94 11 5880600</p> <p>Write to: The Manager CRM LOLC Finance PLC No. 100/1, Sri Jayawardanapura Road Rajagiriya e-mail on: <a href="mailto:info@lolcfianace.com">info@lolcfianace.com</a></p> <p>Required information to place a complaint</p> <ul style="list-style-type: none"> <li>✓ Name</li> <li>✓ NIC number</li> <li>✓ Mobile number</li> <li>✓ Contract number</li> <li>✓ Vehicle number (if any)</li> <li>✓ Details of the complaint</li> <li>✓ Date of complaint</li> </ul> <p>Customer can get the assistance of Branch Manager to lodge a Complaint</p> <p>Complaints without sufficient proof &amp; details will not consider as formal complaint</p> <p>Company will respond to the customer with the decision/ solution</p> <p>If a satisfactory solution is not received, such case can be referred to;</p> <p><b>Financial Ombudsman of Sri Lanka</b> No. 143A, Vajira Road, Colombo 5 +94 11 2595625 Email - <a href="mailto:fosril@slt.net.lk">fosril@slt.net.lk</a> Web - <a href="http://www.financialombudsman.lk">www.financialombudsman.lk</a></p>