Key Fact Document – Personal Finance Products



Loans

Product or Service	Financial and other benefits	Fees /charges, commission, interest	Procedure to be followed	Major Terms and conditions	Product related laws and regulations / Complaint Procedure
Housing & Business Loans	Repayment period of loan 12 - 60 months Loan amount Rs. 200,000 – 1,000,000.	Prevailing rate will be available on inquiry Penal Interest:-5% per Month Fees /charges:-Documentation fee - Rs.10,000	Customers who are willing to obtain a facility may visit the branch Network/ contact the relevant marketing personnel and make the request. Client should submit the facility application along with all supporting documents. Credit appraisal. Marketing Executive make the client visit (Residential/ Business) as part of the client evaluation. Facility approval and disbursement.	The applicant should be Sri Lankan within the legally acceptable age limit to obtain a finance facility. Applicant can be salaried employee or self-employed or running a medium scale Business. Client profile should be in line and meet the requirements as per the company lending criteria. All facility requests are subject to a credit evaluation and all facility approvals will be at the sole discretion of the	Mortgage Act No. 3 of 1990 Customer can complaint directly through common hotline Customer visit any branch and can drop the complaint to the complaint box Customer can visit the head-office with the complaint. Can direct to financial ombudsman if the above methods do not work.

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neg ruet Botument - resonarim			(An LOLC Group Company)
		company.	
		On an event of Non-	
		Repayment as per the	
		agreement, customer	
		is liable to pay all the late	
		payment fees/ charges/	
		interest charged on behalf of the same to the	
		company.	
		company.	
		Property Deed should be	
		offered as a Collateral.	

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Isurudiriya Loans	Repayment period of	Prevailing rate will	Customers who are	The applicant should	Customer can
-	loan 12 - 36 months	be available on	willing to obtain a facility	be Sri Lankan within	complaint directly
		inquiry	may visit the branch	the legally acceptable	through common
	Loan amount Rs.	D 11.	Network/ contact the	age limit to obtain a	hotline
	25,000 – 250,000.	Penal Interest: -	relevant marketing	finance facility.	Customer visit any
		5% per Month	personnel and make the request.	A 1' / 1	branch and can drop
			request.	Applicant can be	the complaint to the
		Fees /charges: -	Client should submit the	salaried employee or self-employed.	complaint box
		Documentation fee	facility application along	or sen-employed.	_
		2% of the loan	with all supporting	Client profile should be	Customer can visit
		amount.	documents.	in line and meet the	the head-office with
			Credit appraisal.	requirements as per the	the complaint.
			Credit appraisar.	company lending	Can direct to
			Marketing executive	criteria.	financial
			make the client visit		ombudsman if the
			(Residential/Business) as	All facility requests are	above methods do
			part of the client	subject to a credit	not work.
			evaluation.	evaluation and all	
			Facility approval	facility approvals will be at the sole discretion	
			and disbursement.	of the company.	
				of the company.	
				On an event of Non-	
				Repayment as per the	
				agreement, customer	
				is liable to pay all the	
				late payment fees/	
				charges/ interest	

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		charged on behalf of the same to the company.	

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Key Fact Document – Personal Finance Products



Lease Products (Asset-backed)

Product Name	Financial & other benefits including any incentives & promotions	Fees/ Charges, Commission, interest etc.	Procedure to be followed to obtain Product/ Service	Key Terms & Conditions	Complaint Handling Procedure
Motor Bicycle Lease Three Wheeler Lease	complimentary items (Subjected to change according to the ongoing promotions).	Rates as per tariff sheet decided by the ALCO. All Applicable statutory and other charges/fees.	visit the Branch Network/ Contact the relevant company personnel as per the marketing material.	Lankan within the legally acceptable age limit to obtain a finance facility.	Any customer can submit a complaint via the dedicated company hotline (011-5880456).
	(Subjected to change according to the ongoing promotions).		supporting documents. Credit Appraisal.	Client profile should be in line and meet the requirements as per the company lending criteria.	A customer can submit a complain through any
Light Truck Lease	Competitive Interest rates.			All facility requests are subject to a credit evaluation	LOLC branch.
2 Wheel & 4 Wheel Tractors Lease	Repayments can be structured according to the seasonal harvesting income.		client evaluation.	and all facility approvals will be at the sole discretion of the company.	

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Key Fact Document – Personal Finance Products



Agri Equipment Lease	Repayments can be structured according to the seasonal harvesting income.			
Quadricycle Lease	Special Promotions discounts with the supplier (Subjected to availability).		On an event of Non Repayment as per the agreement, customer is liable to pay all the late payment fees/charges/ interest charged on behalf of the same to the company.	

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